

FINANCE AND COMMERCE.

MONEY 8 PER CENT, NEW YORK
EXCHANGE 1-4 PREMIUM.Cotton Quiet and Firm-Middling,
8 3/4-Sales Yesterday,
1200 Bales.

Money continues in fair demand at 8 per cent. Local securities quiet but steady. The cotton market was quiet yesterday but firm. Liverpool sales were reported quiet and unchanged, middling, 5d; futures quiet and steady; March, 4 5/8-4 1/2. At New York spots, middling, 9 1/2; futures steady at 7 to 8 points decline, March, 9 0/10-9 1/10. The New Orleans spot market opened firm and closed quiet, and steady, middling, 8 1/2; futures quiet and steady at 10 to 15 points decline; April, 8 1/2-8 3/4. Receipts at this port yesterday, 744 bales; stock, 122,871 bales; sales, 1200 bales. Total receipts at this port this season, 510,556 bales, as against 410,521 bales this time last year, an increase of 100,035 bales. Cotton-seed products are hardening; prime cotton-seed oil, 23 1/2-24.

Four hundred and sixty-seven bales, 113 bales beans and peas, 33 bales bacon, 10 pkgs boots and shoes, 6000 bu corn, 50 pkgs cheese, 373 sks coffee, 2 casks cotton-seed, 200 sks cotton-seed, 190 bales cotton-seed oil, 30 pkgs dry goods, 40 pkgs eggs, 275 bales flour, 140 bales hay, 65 pkgs hats, 2 bd horses and mules, 120,000 ft lumber, 6 pkgs lard, 202 kgs nails, 800 bu oats, 8 cars pork sides, 210 bales sugar, 120 pkgs tobacco and 1000 bu wheat.

JOHN L. NORTON
9 Madison St., Memphis, Tenn.,
DEALER IN

STOCKS AND BONDS

Correspondence solicited. Information cheerfully furnished.

FINANCE.

Money in good demand at 8 per cent. The Clearing House report is as follows:

CLEARINGS.
Friday, March 19th, \$1,064,427; thus far this week, \$1,064,427; same time last week, \$1,064,427; corresponding time in 1885, \$1,064,427; corresponding time in 1884, \$1,064,427.

BALANCES.
Friday, March 19th, \$113,596; thus far this week, \$1,064,427; same time last week, \$1,064,427; corresponding time in 1885, \$1,064,427; corresponding time in 1884, \$1,064,427.

EXCHANGE.
New York eight on all points, 1 discount buying; premium selling; New England demand, 1 discount buying; New England eight, 1 discount; New Orleans, 1 discount buying, par selling.

BANK STOCKS.
Bank of Commerce, 148 bid, 150 asked; First National, 138 bid, 142 asked; German Bank, 124 bid, 128 asked; State National, 137 bid, 140 asked; Union and Planters, 148 bid, 150 asked; Mercantile Bank, 122 bid, 125 asked.

INSURANCE STOCKS.
Home, 70 bid, 75 asked; Blue City, 100 bid, 105 asked; People's, 80 bid, 85 asked; Planters, 101 bid, 105 asked; Phoenix, 98 bid, 100 asked; Memphis City, 102 bid, 104 asked; Vanderbilt, 20 bid, 21 asked; Hernandez, 100 bid, 105 asked; Arlington, 20 bid, 25 asked; Factors, 100 bid, 105 asked.

MICELANEOUS.
Tenn. cert. D. and E. 34 bid, 37 1/2 asked; Tenn. w. r. C. 97 bid, 99 asked; Shelby Co. bonds, 104 bid, 106 asked; Shelby Co. w. r. 98 bid, 99 asked; Tax. Dist. 4, 92 bid, 93 asked; Tax. Dist. 6, 101 bid, 102 asked; Mem. St. Co. 105 bid, 110 asked; Mem. Gas Co. 72 asked; Mem. Gas Co. 105 bid, 108 asked; Mem. Water bonds, 93 bid, 95 asked; Hannan Oil Works, 48 bid, 50 asked; City Oil Works, 48 bid, 50 asked; Pioneer Cotton Mills, 12 bid, 14 asked; Am. Oil Tr. 28 bid, 29 asked; Mem. City Ry. bonds, 102 bid, 103 asked.

New York, March 19th.—Money on call at 1 1/2 per cent. Prime mercantile paper 4 1/2. Sterling exchange unchanged.

Bonds.—Government bonds were dull and heavy. State bonds were very quiet and steady. Railroad bonds were dull. Total sales, \$1,406,000. Prices are about evenly divided between advances and declines for small amounts.

Stocks.—Interest in stocks continued to center in the coalers, the trading in which amounted to 32 per cent of the total transactions. During most of the forenoon the market was inclined to be weak, and between 11 and 12 o'clock the lowest prices of the day were generally made. Later it recovered, and with occasional slight reactions continued strong until after 2 o'clock. In the last hour a heavy and very dull tone prevailed, and it closed irregular, but in most cases weak. Closing prices are generally small fractions higher than yesterday. The sales were 307 shares. The fluctuations were within a narrow range except for the coal stocks. Lackawanna opened at 13 1/4 and declined to 12 1/2. Rumors for which subsequent investigation could find no foundation to the effect that a settlement of the differences between the Reading syndicate and Mr. Gowen was almost certain, brought about a rally in which Lackawanna sold as high as 12 1/2, closing at 12 1/4, a gain of 1/4. Delaware and Hudson is up 1/4 at 10 1/2 after selling at 9 1/2 and 2 1/2 after selling at 20 1/2. Jersey Central gained only 1/4 at 7 1/2. St. Paul was conspicuously firmer for its firmness on a moderate business for that stock, and closed with a gain of 1/4 at 9 1/2, after selling at 9 1/2. The rest of the list is up generally from 1/4 to 1/2, but except St. Paul and Lake Shore the trading was extremely limited, the four coal stocks and the two just mentioned contributed 74 per cent of the day's business. Louisville and Nashville was conspicuous for its weakness, closing with a loss of 1/4 at 40 on reports showing that for the second week of March its earnings fell off \$41,000 as compared with the same week last year.

The total sales of stocks today were 307,379 shares, including: Delaware, Lackawanna and Hudson, 93,330; Delaware and Hudson, 12,680; Erie, 10,625; Lake Shore, 24,700; Louisville and Nashville, 4,400; Northwestern, 6,800; New Jersey Central, 19,500; Pacific Mail, 6,515; Reading, 34,500; St. Paul, 42,135; Union Pacific, 6,200.

Western Union, 11,270. Closing quotations:

GOVERNMENT.
U. S. 3s, 100, 110 1/2; 4s, 110 1/2; 5s, 110 1/2; 6s, 110 1/2; 7s, 110 1/2; 8s, 110 1/2; 9s, 110 1/2; 10s, 110 1/2; 11s, 110 1/2; 12s, 110 1/2; 13s, 110 1/2; 14s, 110 1/2; 15s, 110 1/2; 16s, 110 1/2; 17s, 110 1/2; 18s, 110 1/2; 19s, 110 1/2; 20s, 110 1/2; 21s, 110 1/2; 22s, 110 1/2; 23s, 110 1/2; 24s, 110 1/2; 25s, 110 1/2; 26s, 110 1/2; 27s, 110 1/2; 28s, 110 1/2; 29s, 110 1/2; 30s, 110 1/2; 31s, 110 1/2; 32s, 110 1/2; 33s, 110 1/2; 34s, 110 1/2; 35s, 110 1/2; 36s, 110 1/2; 37s, 110 1/2; 38s, 110 1/2; 39s, 110 1/2; 40s, 110 1/2; 41s, 110 1/2; 42s, 110 1/2; 43s, 110 1/2; 44s, 110 1/2; 45s, 110 1/2; 46s, 110 1/2; 47s, 110 1/2; 48s, 110 1/2; 49s, 110 1/2; 50s, 110 1/2; 51s, 110 1/2; 52s, 110 1/2; 53s, 110 1/2; 54s, 110 1/2; 55s, 110 1/2; 56s, 110 1/2; 57s, 110 1/2; 58s, 110 1/2; 59s, 110 1/2; 60s, 110 1/2; 61s, 110 1/2; 62s, 110 1/2; 63s, 110 1/2; 64s, 110 1/2; 65s, 110 1/2; 66s, 110 1/2; 67s, 110 1/2; 68s, 110 1/2; 69s, 110 1/2; 70s, 110 1/2; 71s, 110 1/2; 72s, 110 1/2; 73s, 110 1/2; 74s, 110 1/2; 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